

February 2023 Statement Notes

Statement Overview Moved

- The statement overview and explanation has been removed as the monthly report cover and has been posted online at <https://www.ipopif.org/reports/article-3-reports/>

NAV and Receivable Calculations Under Development

- The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include a proportionate share of the IFA Loan and also receivables representing proportionate amounts due from late-transferring pension funds.
- These calculations are still under development.

February Highlights

- The IPOPIF Pool (the main investment fund) declined 2.22% in February.
- Asset Flows
 - New Asset Transfers: \$24 million
 - Cash Contributions: \$72 million
 - Cash Withdrawals: \$23 million
- Expenses
 - Administrative Expenses: \$198,410
 - Non-manager Investment Expenses: \$163,187
 - Investment Manager Fees \$13,699
 - Expenses are paid from the IPOPIF Pool
- Total Fund ending value: \$8.858 billion
 - IPOPIF Pool: \$8.839 billion
 - Transition Pool \$16.8 million
 - Participant accounts: \$2.1 million

Resources

- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports are available on the IPOPIF website at <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|-----------------|-----------------|
| Beginning Balance | \$11,908,937.91 | \$11,322,008.75 |
| Contributions | \$0.00 | \$0.00 |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | \$0.00 | \$0.00 |
| Income | \$4,814.54 | \$8,186.02 |
| Administrative Expense | (\$264.96) | (\$370.54) |
| Investment Expense | (\$217.92) | (\$267.32) |
| Investment Manager Fees | (\$18.29) | (\$30.07) |
| IFA Loan Repayment | \$0.00 | (\$1,403.74) |
| Realized Gain/Loss | \$268.33 | \$6,519.59 |
| Unrealized Gain/Loss | (\$269,893.38) | \$308,983.54 |
| Ending Balance | \$11,643,626.23 | \$11,643,626.23 |

Performance Summary:

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|---------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | (2.22%) | 2.86% | 2.86% | N/A | N/A | N/A | N/A | 9.58% | 10/03/2022 |

CAHOKIA HEIGHTS POLICE PENSION FUND

Fund Name: Transition Pool

Month Ended: February 28, 2023



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|----------------|----------------|
| Beginning Balance | \$19,879.41 | \$187,919.28 |
| Contributions | \$0.00 | \$0.00 |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | (\$16,288.24) | (\$192,535.10) |
| Income | \$41.91 | \$200.04 |
| Administrative Expense | \$0.00 | \$0.00 |
| Investment Expense | \$0.00 | \$0.00 |
| Investment Manager Fees | \$0.00 | \$0.00 |
| IFA Loan Repayment | \$0.00 | \$0.00 |
| Realized Gain/Loss | (\$246.70) | \$6,110.33 |
| Unrealized Gain/Loss | (\$233.44) | \$1,458.39 |
| Ending Balance | \$3,152.94 | \$3,152.94 |

Unit Value Summary:

| | Current Period | Year to Date |
|---|----------------|--------------|
| Beginning Units | 2,184.289 | 21,522.521 |
| Unit Purchases from Additions | 0.000 | 0.001 |
| Unit Sales from Withdrawals | (1,827.944) | (21,166.177) |
| Ending Units | 356.345 | 356.345 |
| Period Beginning Net Asset Value per Unit | \$9.101082 | \$8.731284 |
| Period Ending Net Asset Value per Unit | \$8.847857 | \$8.847857 |

Performance Summary:

CAHOKIA HEIGHTS POLICE PENSION FUND

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|---------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | (2.78%) | 1.34% | 1.34% | N/A | N/A | N/A | N/A | 4.92% | 10/27/2022 |

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

CAHOKIA HEIGHTS POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: February 28, 2023



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|------------------------|------------------------|
| Beginning Balance | \$11,889,058.50 | \$11,134,089.47 |
| Contributions | \$0.00 | \$0.00 |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | \$16,288.24 | \$192,535.11 |
| Income | \$4,772.63 | \$7,985.97 |
| Administrative Expense | (\$264.96) | (\$370.54) |
| Investment Expense | (\$217.92) | (\$267.32) |
| Investment Manager Fees | (\$18.29) | (\$30.07) |
| IFA Loan Repayment | \$0.00 | (\$1,403.74) |
| Realized Gain/Loss | \$515.03 | \$409.26 |
| Unrealized Gain/Loss | (\$269,659.94) | \$307,525.15 |
| Ending Balance | <u>\$11,640,473.29</u> | <u>\$11,640,473.29</u> |

Unit Value Summary:

| | Current Period | Year to Date |
|---|----------------------|----------------------|
| Beginning Units | 1,191,732.294 | 1,174,004.646 |
| Unit Purchases from Additions | 1,661.380 | 19,389.028 |
| Unit Sales from Withdrawals | 0.000 | 0.000 |
| Ending Units | <u>1,193,393.674</u> | <u>1,193,393.674</u> |
| Period Beginning Net Asset Value per Unit | \$9.976283 | \$9.483855 |
| Period Ending Net Asset Value per Unit | \$9.754094 | \$9.754094 |

Performance Summary:

CAHOKIA HEIGHTS POLICE PENSION FUND

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|---------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | (2.22%) | 2.87% | 2.87% | N/A | N/A | N/A | N/A | 2.30% | 11/22/2022 |

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Statement of Transaction Detail for the Month Ending 02/28/2023

CAHOKIA HEIGHTS POLICE PENSION FUND

| Date | Description | Amount | Unit Value | Units |
|------------------------|----------------------------------|---------------|-------------------|--------------|
| Transition Pool | | | | |
| 02/23/2023 | Transfer out to IPOPIF Pool | (16,288.24) | 8.910687 | (1,827.9444) |
| IPOPIF Pool | | | | |
| 02/23/2023 | Transfer in from Transition Pool | 16,288.24 | 9.804045 | 1,661.3796 |